



Notice of Meeting:

# Pension Fund Panel

**Meeting Location:**

Committee Room 5, Perceval House, 14-16 Uxbridge Road, Ealing, London W5 2HL

**Date and Time:**

Thursday, 21 March 2024 at 7.00 pm

**Contact for Enquiries:**

**Email:** [democraticservices@ealing.gov.uk](mailto:democraticservices@ealing.gov.uk)

**Telephone:** 020 8825 6302

**Chief Executive:**

Tony Clements

**This meeting will be held in public. If you would like attend in person and have any special requirements in order to attend, please email [democraticservices@ealing.gov.uk](mailto:democraticservices@ealing.gov.uk) or telephone on 020 8825 6302 at least three clear working days in advance wherever possible.**

## **Committee Membership: Councillors**

C Anderson (Chair), D Martin (Vice-Chair), Y Johnson, M Rice, R Wall, I Nijhar and A Young

**Trade Union Representative:** S. Kalsi

# AGENDA

**1 Apologies for Absence**

**2 Urgent Matters**

**3 Declarations of Interest**

**4 Matters to be Considered in Private**

Any discussions relating to Appendix 3 (report 2) and Appendix E (report 1), will be held in private as these appendices contain information that is exempt from disclosure by virtue of paragraph(s) 3 of Part 1 of Schedule 12A to the Local Government Act 1972.

**5 Minutes**

**(Pages 5 - 10)**

To approve as a correct record the minutes of the meeting of the Pension Fund Panel held on 14 December 2023.

**6 Appreciation and welcome**

Thanks, and goodbye to Philip Pearson and welcome to Matt Woodman (Hymans)

**7 Training**

**Property Update**

Presentation delivered by Les Ross, (Fund Manager) and Euan Baird (Director, UK Institutional) from Aberdeen– 30 minutes.

**HSBC UK Direct Lending Fund II**

Presentation delivered by executives from the HSBC Senior UK Direct Lending Fund II – 30 minutes.

**8 Pension Fund Administration Update**

**(Pages 11 - 50)**

**9 Pension Fund Performance Monitor Update for Quarter ended 31 December 2023**

**(Pages 51 - 130)**

**10 Pension Fund Budgetary Estimate and Work Plan 2024-25**

**(Pages 131 - 148)**

**11 Date of Next meeting**

The next Pension Fund Panel meeting will be held on 23 July 2024.

**Published:** 13 March 2024